2023 Regular Session

HOUSE BILL NO. 293

BY REPRESENTATIVE THOMAS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana. FUNDS/FUNDING: Repeals certain funds within the state treasury

1	AN ACT	
2	To repeal Subpart H of Part II of Chapter 30 of Title 3 of the Louisiana Revised Statutes of	
3	1950, comprised of R.S. 3:4711 and 4712, R.S. 30:136.1(C), Chapter 5 of Subtitle	
4	I of Title 30 of the Louisiana Revised Statutes of 1950, comprised of R.S. 30:301	
5	through 303, R.S. 39:98.5, and R.S. 49:214.8.7, relative to special funds within the	
6	state treasury; to repeal certain such funds; to provide for effectiveness; and to	
7	provide for related matters.	
8	Be it enacted by the Legislature of Louisiana:	
9	Section 1. Subpart H of Part II of Chapter 30 of Title 3 of the Louisiana Revised	
10	Statutes of 1950, comprised of R.S. 3:4711 and 4712, is hereby repealed in its entirety.	
11	Section 2. R.S. 30:136.1(C) and Chapter 5 of Subtitle I of Title 30 of the Louisiana	
12	Revised Statutes of 1950, comprised of R.S. 30:301 through 303, are hereby repealed in their	
13	entirety.	
14	Section 3. R.S. 39:98.5 is hereby repealed in its entirety.	
15	Section 4. R.S. 49:214.8.7 is hereby repealed in its entirety.	
16	Section 5. This Act shall take effect and become operative if and when the proposed	
17	amendment of Article VII and Article IX of the Constitution of Louisiana contained in the	
18	Act which originated as House Bill No of this 2023 Regular Session of the Legislature	
19	is adopted at a statewide election and becomes effective.	

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Removes certain funds from the state treasury.

<u>Present law</u> (R.S. 3:4711 and 4712) establishes the Agricultural and Seafood Products Support Fund and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

Present law (R.S. 30:136.1) provides for deposits into the Louisiana Investment Fund for Enhancement

Proposed law repeals present law.

<u>Present law</u> (R.S. 30:301-303) establishes the Louisiana Investment Fund for Enhancement and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

<u>Present law</u> (R.S. 39:98.5) establishes the Millennium Leverage Fund and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

<u>Present law</u> (R.S. 49:214.8.7) establishes the Atchafalaya Basin Conservation Fund and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

Effective if and when the proposed amendment of Article VII and Article IX of the Constitution of La. contained in the Act which originated as House Bill No. _____ of this 2023 R.S. of the Legislature is adopted at a statewide election and becomes effective.

(Repeals R.S. 3:4711 and 4712, R.S. 30:136.1(C) and 301-303, R.S. 39:98.5, and R.S. 49:214.8.7)