



**OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note**

Fiscal Note On: **HB 295** HLS 23RS 559
 Bill Text Version: **ORIGINAL**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: April 14, 2023 3:58 PM	Author: CARTER, WILFORD
Dept./Agy.: City of Lake Charles	Analyst: Jamie Mergist
Subject: Lake Charles North Redevelopment Authority	

DISTRICTS/REDEVELOPMENT OR INCREASE LF RV See Note Page 1 of 1
 Provides relative to the Lake Charles North Redevelopment Authority

Purpose of Bill: This bill amends the procedures of the Lake Charles North Redevelopment Authority (Authority). In addition, this bill gives the Authority the power to impose a sales and use tax (subject to voter approval) not to exceed 1%.

EXPENDITURES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Annual Total						

REVENUES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Annual Total	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE

EXPENDITURE EXPLANATION

Local government expenditures may increase as a result of this bill.

An official with the Calcasieu Parish School Board Sales and Use Tax Department stated that local expenditures could increase by \$15,000 in 2023-2024 as expenses would include initial setup for the new tax and collection. Each subsequent year, expenses could increase by \$9,000 due to collection fees imposed by the taxing authority.

An official with the Louisiana Secretary of State's Office (SOS) informed us that if the election is held on a statewide election date in the fall of 2023, the Authority would be responsible for paying no more than 25% of the total election costs. If the election is held at the same time as the spring municipal elections, the Authority would be responsible for paying the total cost if that ballot item was the only one appearing in the affected precincts.

REVENUE EXPLANATION

Local government revenues may increase as a result of this bill.

The bill would give the Authority, subject to voter approval, the power to levy and collect a sales and use tax not to exceed one percent within the boundaries of the Authority.

An official with the Calcasieu Parish School Board's Sales and Use Tax Department was able to calculate a potential increase in local revenues in the amount of \$1,700,000 per year, based on total taxable sales for businesses located within the boundaries of the Authority.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

M. G. Battle
Michael G. Battle
 Manager, Advisory Services