Louisiana Legislative	OFFICE	OF LEGISLA Fiscal No	TIVE AUDITOR							
Legislative Auditor <i>Fiscal</i>			Fiscal Note On:	HB 29	5 HLS 23RS	559				
Fiscal Notes		Bill Text Version: ORIGINAL								
			Opp. Chamb. Action:							
			Proposed Amd.:							
		Sub. Bill For.:								
Date: April 1	14, 2023 3:58 PM		Aut	thor: CARTE	ER, WILFORD)				
Dept./Agy.: City o	f Lake Charles									
Subject: Lake	Charles North Redevelop	ment Authority	Ana	lyst: Jamie	Mergist					

DISTRICTS/REDEVELOPMENT OR INCREASE LF RV See Note Provides relative to the Lake Charles North Redevelopment Authority

Purpose of Bill: This bill amends the procedures of the Lake Charles North Redevelopment Authority (Authority). In addition, this bill gives the Authority the power to impose a sales and use tax (subject to voter approval) not to exceed 1%.

EXPENDITURES	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Annual Total						
REVENUES	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	

EXPENDITURE EXPLANATION

Local government expenditures may increase as a result of this bill.

An official with the Calcasieu Parish School Board Sales and Use Tax Department stated that local expenditures could increase by \$15,000 in 2023-2024 as expenses would include initial setup for the new tax and collection. Each subsequent year, expenses could increase by \$9,000 due to collection fees imposed by the taxing authority.

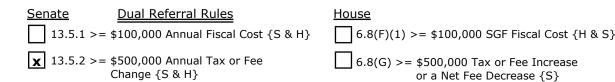
An official with the Louisiana Secretary of State's Office (SOS) informed us that if the election is held on a statewide election date in the fall of 2023, the Authority would be responsible for paying no more than 25% of the total election costs. If the election is held at the same time as the spring municipal elections, the Authority would be responsible for paying the total cost if that ballot item was the only one appearing in the affected precincts.

REVENUE EXPLANATION

Local government revenues may increase as a result of this bill.

The bill would give the Authority, subject to voter approval, the power to levy and collect a sales and use tax not to exceed one percent within the boundaries of the Authority.

An official with the Calcasieu Parish School Board's Sales and Use Tax Department was able to calculate a potential increase in local revenues in the amount of \$1,700,000 per year, based on total taxable sales for businesses located within the boundaries of the Authority.



G. Battle

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