DIGEST

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HB 293 Engrossed

2023 Regular Session

Thomas

Abstract: Removes certain funds from the state treasury.

Present law (R.S. 3:4711 and 4712) establishes the Agricultural and Seafood Products Support Fund and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

<u>Present law</u> (R.S. 30:136.1) provides for deposits into the Louisiana Investment Fund for Enhancement.

Proposed law repeals present law.

<u>Present law</u> (R.S. 30:301-303) establishes the Louisiana Investment Fund for Enhancement and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

<u>Present law</u> (R.S. 39:98.5) establishes the Millennium Leverage Fund and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

<u>Present law</u> (R.S. 49:214.8.7) establishes the Atchafalaya Basin Conservation Fund and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

Effective if and when the proposed amendment of Article VII and Article IX of the Constitution of La. contained in the Act which originated as House Bill No. 254 of this 2023 R.S. of the Legislature is adopted at a statewide election and becomes effective.

(Repeals R.S. 3:4711 and 4712, R.S. 30:136.1(C) and 301-303, R.S. 39:98.5, and R.S. 49:214.8.7)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original

- 1. Provide for the transfer of remaining balances in funds to the state general fund.
- 2. Make technical changes.