HLS 23RS-469 ENGROSSED

2023 Regular Session

HOUSE BILL NO. 113

1

BY REPRESENTATIVE WHITE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

HOUSING/AUTHORITIES: Provides relative to volunteer board members of certain interlocal risk management agencies

AN ACT

2	To amend and reenact R.S. 22:41.3(Section heading) and to enact R.S. 22:41.3(C)(4),
3	relative to volunteer board members of interlocal risk management agencies formed
4	by local housing authorities; to exempt such volunteer board members from certain
5	filing submissions to the commissioner of insurance; and to provide for related
6	matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 22:41.3(Section heading) is hereby amended and reenacted and R.S.
9	22:41.3(C)(4) is hereby enacted to read as follows:
10	§41.3. Requirements for officers and directors of domestic regulated entities;
11	exemptions
12	* * *
13	C.
14	* * *
15	(4) The provisions of Paragraph (1) and Subparagraphs (2)(a) through (c) of
16	this Subsection and Subsection E of this Section do not apply to volunteer board
17	members of an interlocal risk management agency authorized pursuant to R.S.
18	33:1351 et seq.
19	* * *

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Exempts volunteer board members of interlocal risk management agencies formed by local housing authorities from submitting certain information to the commissioner of insurance.

<u>Present law</u> (R.S. 22:41.3) requires directors, officers, and trustees of domestic regulated entities to submit certain information including but not limited to biographical information, third-party background verifications, fingerprint cards, and sworn statements to the commissioner of insurance within 30 days of election or appointment.

<u>Present law</u> requires such submissions to the commissioner for purposes of the commissioner's issuance of a letter of no objection to a respective director's, officer's, or trustee's service in his capacity.

<u>Proposed law</u> exempts volunteer board members of an interlocal risk management agency, as defined in the "Local Housing Authority Self-Insurance Act of 1981" (R.S. 33:1351 et seq.), from the <u>present law</u> submission requirements. Otherwise retains <u>present law</u>.

(Amends R.S. 22:41.3(Section heading); Adds R.S. 22:41.3(C)(4))