The original instrument was prepared by Curry J. Lann. The following digest, which does not constitute a part of the legislative instrument, was prepared by Emily Toler.

DIGEST

SB 166 Engrossed 2023 Regular Session Jackson

Present law requires the governor to submit to the legislature no later than the eighth day of each regular session a capital outlay budget which implements the first year of the five-year capital outlay program and the bond authorization bill for the sale of bonds to fund projects included in the bond portion of the capital outlay bill.

Present law requires non-state entities applying for capital outlay funding to provide a match of not less than 25% of the total requested funding amount with the following exceptions:

(1) Projects deemed to be an emergency by the commissioner of administration.

(2) Projects for which a non-state entity has demonstrated its inability to provide a local match.

(3) A water or sewer project for a system servicing 1,250 or fewer connections.

(4) A project undertaken by a governmental entity to provide natural gas utility services for a system that services 1,250 or fewer connections.

Proposed law adds an exception that the division of administration may, at its discretion, waive the entire match or a portion thereof for a project undertaken by a municipality with a population of less than 6,000 which has demonstrated its inability to provide a local match.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 39:112(E)(2)(e))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Makes technical amendments.