## **HOUSE COMMITTEE AMENDMENTS**

2023 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 34 by Representative Bacala

## 1 AMENDMENT NO. 1

- 2 On page 2, line 5, after "July1," change "2023" to "2024"
- 3 AMENDMENT NO. 2
- 4 On page 2, at the beginning of line 7, after "(a)" insert "(i)"
- 5 AMENDMENT NO. 3
- 6 On page 2, at the beginning of line 11, delete "(b)" and insert "(ii)"
- 7 AMENDMENT NO. 4
- 8 On page 2, between lines 14 and 15, insert the following:
- 9 "(b) Notwithstanding Subparagraph (a) of this Paragraph, for the 2024-2025 10 Fiscal Year: (i) If the employer contribution rate determined under R.S. 11:103 is equal 11 to or greater than the rate under R.S. 11:103 for the previous year, the rate 12 determined under R.S. 11:103 plus forty-two and one-half hundredths of one 13 14 percentage point. 15 (ii) If the employer contribution rate determined under R.S. 11:103 is lower than the rate determined under R.S. 11:103 for the previous year, the rate determined 16 under R.S. 11:103 plus forty-two and one-half hundredths of one percentage point 17 plus one-half of the difference between the rates determined for the two years." 18
- 19 <u>AMENDMENT NO. 5</u>
- 20 On page 3, line 4, after "June 30," change "2024" to "2025"