HOUSE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 34 by Representative Bacala

1 AMENDMENT NO. 1

- 2 On page 2, at the beginning on line 7, after "(a)" insert "(ii)"
- 3 AMENDMENT NO. 2
- 4 On page 2, at the beginning of line 11, delete "(b)" and insert "(ii)"
- 5 AMENDMENT NO. 3
- 6 On page 2, between lines 14 and 15, insert the following:
- 7 "(b) Notwithstanding Subparagraph (a) of this Paragraph, for the 2023-2024 Fiscal Year:
- 9 (i) If the employer contribution rate determined under R.S. 11:103 is equal to or greater than the rate under R.S. 11:103 for the previous year, the rate determined under R.S.
- 11 11:103 plus forty-two and one-half hundredths of one percentage point.

 (ii) If the employer contribution rate determined under R.S. 11:103 is lower than the rate determined under R.S. 11:103 for the previous year, the rate determined under R.S.
- 14 <u>11:103</u> plus forty-two and one-half hundredths of one percentage point plus one-half of the
- difference between the rates determined for the two years."