The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Danielle B. Clapinski.

DIGEST

SB 227 Engrossed | 2023 Regular Session | Duplessis

Present law authorizes a sales and use tax exemption to the sales of original, one-of-a-kind works of art from an established location within a cultural product district.

Present law defines "works of art" to mean visual arts and crafts including but not limited to paintings, photographs, sculpture, pottery, and traditional or fine crafts.

Proposed law adds digital art to the definition of works of art and otherwise retains present law.

Proposed law defines "digital art" to mean digitally created content including but not limited to a picture, video, or song to which ownership can be proven through use of blockchain or another similar mechanism.

Applicable to taxable periods beginning on or after July 1, 2023.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:305.57(B)(2); adds R.S. 47:305.57(B)(3))