## HOUSE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 452 by Representative Bourriaque

### 1 AMENDMENT NO. 1

2 On page 1, at the end of line 4, change "awarding" to "granting"

#### 3 AMENDMENT NO. 2

- 4 On page 1, delete line 10 in its entirety and insert in lieu thereof the following:
- 5 "to prohibit granting of credits after a certain date; to make granting of credits 6 subject to appropriation; to require promulgation of"
- 7 AMENDMENT NO. 3

8 On page 2, line 1, after "42(b)(1)(B)(ii)" delete the remainder of the line and delete line 2
9 in its entirety and insert in lieu thereof a period "."

#### 10 AMENDMENT NO. 4

- 11 On page 3, delete lines 8 through 10 in their entirety and insert in lieu thereof the following:
- "(3)(a) The total amount of credits granted by the Louisiana Housing
   Corporation in accordance with this Section shall not exceed five million dollars in
   any state fiscal year.
   (b) The granting of credits authorized by this Section shall be on a
   first-come, first-served basis. If the total amount of credits claimed in a particular
   state fiscal year exceeds the amount of credits authorized for that year, the Louisiana
- Housing Corporation shall treat the excess as having been applied for on the first day
   of the subsequent state fiscal year. The corporation shall treat all requests received
   on the same business day as received at the same time. If the aggregate amount of
   the requests received on a single business day exceeds the total amount of available
   credits, the corporation shall approve tax credits on a pro rata basis."
- 23 AMENDMENT NO. 5
- 24 On page 5, delete lines 19 and 20 in their entirety and insert in lieu thereof the following:
- 25 "D. The Louisiana Housing Corporation shall not grant any tax credits
   26 authorized in this Section after June 30, 2026."
- 27 AMENDMENT NO. 6
- 28 On page 5, line 21, delete "tax years" and insert in lieu thereof "taxable years"
- 29 AMENDMENT NO. 7
- 30 On page 5, between lines 22 and 23, insert the following:
- "Section 3. The granting of any tax credits authorized in this Act shall be subject to
   appropriation by the legislature for this specific purpose."

# 1 <u>AMENDMENT NO. 8</u>

2 On page 5, at the beginning of line 23, change "Section 3." to "Section 4."