

2023 Regular Session

HOUSE BILL NO. 293

BY REPRESENTATIVE THOMAS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING: Repeals certain funds within the state treasury

1 AN ACT

2 To repeal R.S. 3:4712(C), (D), (F), and (G), R.S. 30:136.1(C), Chapter 5 of Subtitle I of
3 Title 30 of the Louisiana Revised Statutes of 1950, comprised of R.S. 30:301 through
4 303, R.S. 39:98.5, and R.S. 49:214.8.7, relative to special funds within the state
5 treasury; to repeal certain such funds; to provide for effectiveness; to provide for the
6 transfer of remaining balances of such funds; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 3:4712 (C), (D), (F), and (G) are hereby repealed in their entirety.

9 Section 2. R.S. 30:136.1(C) and Chapter 5 of Subtitle I of Title 30 of the Louisiana
10 Revised Statutes of 1950, comprised of R.S. 30:301 through 303, are hereby repealed in their
11 entirety.

12 Section 3. R.S. 39:98.5 is hereby repealed in its entirety.

13 Section 4. R.S. 49:214.8.7 is hereby repealed in its entirety.

14 Section 5. On the effective date of this Act, the state treasurer is hereby authorized
15 and directed to transfer to the state general fund any remaining balances in the funds
16 repealed by the Act which originated as House Bill No. 254 of this 2023 Regular Session of
17 the Legislature.

18 Section 6. This Act shall take effect and become operative if and when the proposed
19 amendment of Article VII and Article IX of the Constitution of Louisiana contained in the
20 Act which originated as House Bill No. 254 of this 2023 Regular Session of the Legislature
21 is adopted at a statewide election and becomes effective.

 DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 293 Reengrossed

2023 Regular Session

Thomas

Abstract: Removes certain funds from the state treasury.

Present law (R.S. 3:4712) establishes the Agricultural and Seafood Products Support Fund and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

Present law (R.S. 30:136.1(C) and 301-303) establishes the Louisiana Investment Fund for Enhancement and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

Present law (R.S. 39:98.5) establishes the Millennium Leverage Fund and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

Present law (R.S. 49:214.8.7) establishes the Atchafalaya Basin Conservation Fund and provides for deposits and uses of monies in such fund.

Proposed law repeals present law.

Proposed law transfers to the state general fund any remaining monies in the funds repealed by proposed law.

Effective if and when the proposed amendment of Article VII and Article IX of the Constitution of La. contained in the Act which originated as House Bill No. 254 of this 2023 R.S. of the Legislature is adopted at a statewide election and becomes effective.

(Repeals R.S. 3:4712(C), (D), (F), and (G), R.S. 30:136.1(C) and 301-303, R.S. 39:98.5, and R.S. 49:214.8.7)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Provide for the transfer of remaining balances in funds to the state general fund.
2. Make technical changes.

The House Floor Amendments to the engrossed bill:

1. Remove the language repealing R.S. 3:4711 and 4712.
2. Add language to only repeal R.S. 3:4712(C), (D), (F), and (G).

3. Add language authorizing the state treasurer to transfer to the state general fund any remaining balances in the repealed funds upon the adoption of the constitutional amendment contained in the ACT which originated as House Bill No. 254 of the 2023 R.S.
4. Make technical changes.