

**GREEN SHEET REDIGEST**

**HB 2**

**2023 Regular Session**

**Bishop**

**CAPITAL OUTLAY: Provides for the comprehensive Capital Outlay budget.**

DIGEST

Provides for the capital outlay budget and program for FY 2023-2024; provides for the funding of the capital outlays from the specified sources of monies in the specified amounts as follows:

Federal Funds	\$164,814,831
Federal Funds via Interagency Transfer	\$76,471,000
Coastal Protection and Restoration Fund	\$117,401,878
Natural Resources Restoration Trust Fund	\$444,000,000
Transportation Trust Fund (TTF) - Regular	\$459,874,794
Transportation Trust Fund (TTF) - Federal	\$984,550,550
Transportation Trust Fund (TTF) - Construction Subfund	\$190,300,000
Megaprojects Leverage Fund	\$200,000,000
State Highway Improvement Fund	\$33,400,000
Capital Outlay Savings Fund	\$49,927,000
Interagency Transfers	\$93,989,400
Fees and Self-Generated Revenues	\$132,500,000
Re-appropriated Cash	\$1,039,496
Revenue Bonds	\$205,000,000
Interest Earnings	\$900,000
State General Fund (Direct) Non-Recurring Revenues	<u>\$421,645,085</u>
<b>TOTAL CASH PORTION</b>	<u><b>\$3,575,814,034</b></u>

Authorizes the funding of certain capital outlay projects from the sale of general obligation bonds for the projects delineated as follows:

Priority 1	\$1,682,188,586
Priority 2	\$114,372,000
Priority 5	<u>\$6,234,044,297</u>
<b>TOTAL GENERAL OBLIGATION BONDS</b>	<u><b>\$8,030,604,883</b></u>
<b>BONDS NRP</b>	<u><b>\$2,800,463</b></u>
<b>GRAND TOTAL OF ALL MEANS OF FINANCING</b>	<u><u><b>\$11,606,418,917</b></u></u>

Effective upon signature of the governor or lapse of time for gubernatorial action.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Change General Obligation Bond funding as follows:

Priority 1	\$ 85,733,315
Priority 2	\$ 24,055,000

Priority 5 \$ 1,105,239,965

The Committee Amendments Proposed by House Committee on Appropriations to the engrossed bill:

1. Change the cash portion as follows:

State General Fund (Direct) Non-Recurring Revenues	\$ 50,833,250
State General Fund (Direct)	\$ (340,000,000)
Capital Outlay Savings Fund	\$ 42,535,000
Fees and Self-Generated Revenues	\$ 1,000,000
Interagency Transfers	\$ 10,000,000
Transportation Trust Fund (TTF) - Regular	\$ 427,900,000
Transportation Trust Fund (TTF) - Federal	\$ 984,550,550
Transportation Trust Fund (TTF) - Construction Subfund	\$ 40,300,000
Federal Funds	\$ 4,500,000
State Highway Improvement Fund	\$ 33,400,000

The House Floor Amendments to the reengrossed bill:

1. Change General Obligation Bond funding as follows:

Priority 1	\$ 24,250,000
Priority 2	\$ (2,490,000)
Priority 5	\$ 95,745,000

2. Change the cash portion as follows:

State General Fund (Direct) Non-Recurring Revenues	\$ 240,000
Capital Outlay Savings Fund	\$ 7,392,000
Revenue Bonds	\$ 84,722,000

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the re-engrossed bill

1. Changes General Obligation Bond funding as follows:

Priority 1	\$ 190,341,515
Priority 2	\$ 23,154,000
Priority 5	\$ 685,666,645