SENATE BILL NO. 77

BY SENATOR REESE

1

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

AN ACT

2	To amend and reenact the introductory paragraph of R.S. 39:112(E)(2) and 122(A)(1),
3	relative to the capital outlay process; to provide relative to matching fund
4	requirements for non-state entity projects; to provide relative to the obligation of
5	funds for ongoing projects in the capital outlay act; and to provide for related
6	matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. The introductory paragraph of R.S. 39:112(E)(2) and 122(A)(1) are hereby
9	amended and reenacted to read as follows:
10	§112. Capital outlay act
11	* * *
12	E.(1) * * *
13	(2) Non-state entity projects shall require a match of not less than twenty-five
14	percent of the total requested amount of funding project cost except:
15	* * *
16	§122. Commencement of work; delays in construction; public statement; allocated
17	funds
18	A.(1) No work shall commence and no contract shall be entered into for any
19	project contained in the capital outlay act unless and until funds are available from
20	the cash sources indicated in the act or from the sale of bonds or from a line of credit
21	approved by the State Bond Commission, except for funds that are received as

supplemental funds for ongoing projects for which contracts have been issued

and contracts for Department of Transportation and Development projects which are

subject to the provisions of R.S. 48:251(D).

* * * *

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: ______

ENROLLED

SB NO. 77