

SENATE BILL NO. 6

BY SENATOR ALLAIN

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

AN ACT

To amend and reenact R.S. 51:2455(D)(3)(c) and to enact R.S. 51:2455(D)(3)(d) and 2456(B)(2) and (3), relative to the Quality Jobs Program; to provide for application due dates; to provide relative to sales and use tax and qualified capital expenditure rebates; to provide for the reduction of the rebates under certain conditions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:2455(D)(3)(c) is hereby amended and reenacted and R.S. 51:2455(D)(3)(d) and 2456(B)(2) and (3) are hereby enacted to read as follows:

§2455. Quality jobs incentive rebates

* * *

D.

* * *

(3) Applications shall be filed no later than twenty-four months after the filing of the advance notification, except as follows:

* * *

(c) **For advance notifications filed on or after July 1, 2023, but before January 1, 2024, applications may be filed at any time within, but no later than, thirty-six months of the filing of the advance notification.**

(d) Upon request, the business shall receive a thirty-day extension of time in which to file its application, provided the request for extension is received by the Department of Economic Development no later than the filing deadline.

* * *

§2456. Rebate; payments

* * *

B.

* * *

1 **(2) Notwithstanding any provision of Paragraph (1) of this Subsection,**
 2 **R.S. 51:2457, or any other law to the contrary, for contracts with advance**
 3 **notifications filed after December 31, 2023, the sales and use tax rebates and the**
 4 **project facility expense rebate authorized by this Chapter shall be reduced as**
 5 **follows:**

6 **(a) If the corporation franchise tax rate is reduced pursuant to R.S.**
 7 **47:601.2, the amount of the rebates shall be reduced by one-half of the**
 8 **percentage by which the franchise tax rate is reduced beginning in the year in**
 9 **which the rate reduction is first applicable.**

10 **(b) If the corporation franchise tax rate is reduced pursuant to an act of**
 11 **the legislature, the amount of the rebates shall be reduced by one-half of the**
 12 **percentage by which the franchise tax rate is reduced beginning in the year in**
 13 **which the rate reduction is first applicable.**

14 **(c) If the corporation franchise tax is repealed, the rebates shall be**
 15 **reduced by fifty percent.**

16 **(3) The amount of an employer's sales and use tax rebate or project**
 17 **facility expense rebate for a contract or its renewal under this Chapter shall be**
 18 **set at the percentage rebate in effect at the time of the filing of the advance**
 19 **notification.**

20 Section 2. This Act shall become effective on January 1, 2024; if vetoed by the
 21 governor and subsequently approved by the legislature, this Act shall become effective on
 22 the day following such approval by the legislature or January 1, 2024, whichever is later.

 PRESIDENT OF THE SENATE

 SPEAKER OF THE HOUSE OF REPRESENTATIVES

 GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____