AN ACT

To amend and reenact R.S. 47:337.63(A)(3), relative to interest applicable to local sales and use tax paid under protest; to require local tax collectors to remit judicial interest to prevailing taxpayers in certain circumstances; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:337.63(A)(3) is hereby amended and reenacted to read as follows:

§ 337.63. Remittance of tax under protest; suits to recover

A. * * *

(3) To the extent the taxpayer prevails, the collector shall refund the amount to the claimant, with interest at the rate established pursuant to R.S. 47:337.69(C) R.S. 13:4202(B), except as provided in Subsection E of this Section. To the extent the collector prevails, the taxpayer shall pay the collector additional interest calculated on the disputed amount at the same rate established for tax obligations pursuant to R.S. 47:337.69(C), except as provided in Subsection E of this Section.

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PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: ____________

Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.