RÉSUMÉ DIGEST

ACT 89 (HB 474)

2023 Regular Session

Illg

<u>New law</u> provides for a limited raffle license for certain raffle games. Requires the office of charitable gaming within the Dept. of Revenue to promulgate rules relative to the issuance of such licenses.

<u>New law</u> further provides that the provisions of <u>existing law</u> (R.S. 4:705(2)(c)) and 714(F)(1)), relative to the establishment, assessment, and collection of certain fees and proceeds from gaming sessions deposited into a bank account, shall not apply to any limited license issued pursuant to <u>new law</u>.

<u>New law</u> applies only to single raffle games as defined in <u>existing law</u> (R.S. 4:707(A)(1)), and limits the prize value to \$10,000, instead of limiting the proceeds to 10,000 as provided in <u>existing law</u>.

Effective August 1, 2023.

(Adds R.S. 4:707.1)