RÉSUMÉ DIGEST

ACT 199 (HB 254) 2023 Regular Session

Thomas

<u>Present constitution</u> (Art. VII, Sec. 4(D)(4)(b)) establishes the Atchafalaya Basin Conservation Fund and provides for deposits and uses of monies in the fund for projects under the Atchafalaya Basin Program within the Coastal Protection and Restoration Authority. Provides for implementation of the fund contingent upon certain conditions being met.

Proposed constitutional amendment repeals present constitution.

<u>Present constitution</u> (Art. VII, Sec. 10.4) establishes the Higher Education Louisiana Partnership Fund and provides for deposits into and uses of monies in such fund.

Proposed constitutional amendment repeals present constitution.

<u>Present constitution</u> (Art. VII, Sec. 10.10) establishes the Millennium Leverage Fund and provides for deposits into and uses of monies in such fund.

Proposed constitutional amendment repeals present constitution.

<u>Present constitution</u> (Art. VII, Sec. 10.12(B) and (C)) establishes the Agricultural and Seafood Products Support Fund and provides for deposits and uses of monies in such fund.

Proposed constitutional amendment repeals present constitution.

<u>Present constitution</u> (Art. IX, Sec. 9) establishes the First Use Tax Trust Fund and provides for deposits and uses of monies in such fund.

Proposed constitutional amendment repeals present constitution.

<u>Present constitution</u> (Art. IX, Sec. 10) establishes the Louisiana Investment Fund for Enhancement and provides for deposits into and uses of monies in such fund.

Proposed constitutional amendment repeals present constitution.

<u>Proposed constitutional amendment provides for the transfer to the state general fund of any</u> remaining monies in the repealed funds upon the adoption of <u>proposed constitutional</u> <u>amendment</u>.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 18, 2023.

(Repeals Const. Art. VII, §§4(D)(4)(b), 10.4, 10.10, and 10.12(B) and (C) and Const. Art. IX, §§9 and 10)