

RÉSUMÉ DIGEST

ACT 73 (HB 262)

2023 Regular Session

Green

New law requires the commissioner of insurance (commissioner) to promulgate and adopt rules in accordance with the Administrative Procedure Act to govern the standards for which insurance producers are required to follow in the sale of annuity products.

New law authorizes the commissioner to require an insurance producer licensed to sell annuity products to complete a one-time, one-credit training course in accordance with the standards for the sale of annuity products established by the commissioner.

Effective August 1, 2023.

(Adds R.S. 22:919 and 1576(B)(10))