2024 Regular Session

HOUSE BILL NO. 38

BY REPRESENTATIVE FREEMAN

RETIREMENT/MUNICIPAL POL: Provides for payment of the unfunded accrued liability of the Municipal Police Employees' Retirement System

1	AN ACT			
2	To amend and reenact R.S. 11:2225.4(A)(2)(b)(ii), relative to the Municipal Police			
3	Employees' Retirement System; to provide for partial dissolution of a police			
4	department; to provide for payment of the system's unfunded accrued liability; and			
5	to provide for related matters.			
6	Notice of intention to introduce this Act has been published			
7	as provided by Article X, Section 29(C) of the Constitution			
8	of Louisiana.			
9	Be it enacted by the Legislature of Louisiana:			
10	Section 1. R.S. 11:2225.4(A)(2)(b)(ii) is hereby amended and reenacted to read as			
11	follows:			
12	§2225.4. Unfunded accrued liability; payment by employer			
13	А.			
14	* * *			
15	(2)			
16	* * *			
17	(b) A participating employer shall be deemed to have partially dissolved its			
18	police department if either of the following occurs:			

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	* * *			
2	(ii) The number of participating employees of the employer as of June			
3	thirtieth is at least fifty one hundred fewer than the number of participating			
4	employees of the employer as of June thirtieth of the prior year.			
5	* * *			

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 38 Original	2024 Regular Session	Freeman

Abstract: Provides for the partial dissolution of a police department in the Municipal Police Employees' Retirement System (MPERS).

<u>Present law</u> requires a police department that reduces its size by 50 or more participating employees in a fiscal year to make certain unfunded accrued liability payments to MPERS based on the size of the department prior to the reduction.

Proposed law increases to 100 the reduction that triggers such required payments.

(Amends R.S. 11:2225.4(A)(2)(b)(ii))