
DIGEST

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HB 38 Original

2024 Regular Session

Freeman

Abstract: Provides for the partial dissolution of a police department in the Municipal Police Employees' Retirement System (MPERS).

Present law requires a police department that reduces its size by 50 or more participating employees in a fiscal year to make certain unfunded accrued liability payments to MPERS based on the size of the department prior to the reduction.

Proposed law increases to 100 the reduction that triggers such required payments.

(Amends R.S. 11:2225.4(A)(2)(b)(ii))