
DIGEST

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HB 311 Original

2024 Regular Session

Hebert

Abstract: Changes the handbook of examiners from the Examiners' Handbook to the Market Regulation Handbook.

Present law provides for examinations of insurers and producers. Requires certain examinations and authorizes the commissioner of insurance (commissioner) to conduct examinations when deemed necessary.

When the commissioner determines the need for examination, present law requires the commissioner to appoint one or more examiners to perform the examination and to them instruct regarding the scope. Requires examiners to observe guidelines and procedures in the Examiners' Handbook adopted by the National Assoc. of Insurance Commissioners. Further authorizes the commissioner to employ other guidelines or procedures deemed appropriate.

Proposed law changes the Examiners' Handbook to the Market Regulation Handbook. Otherwise retains present law.

(Amends R.S. 22:1981(D))