SLS 24RS-208

ORIGINAL

2024 Regular Session

SENATE BILL NO. 87

BY SENATOR CONNICK

ETHICS. Provides penalties for certain disclosure violations. (8/1/24)

1	AN ACT
2	To amend and reenact R.S. 42:1124.1(A)(2), relative to certain financial disclosure
3	violations; to provide for penalties; and to provide for related matters.
4	Be it enacted by the Legislature of Louisiana:
5	Section 1. R.S. $42:1124.1(A)(2)$ is hereby amended and reenacted to read as follows:
6	§1124.1. Penalties; required reports; failure to file; timely and accurate filing
7	A.(1) Whoever fails to file a financial statement required by this Part, except
8	for statements required by R.S. 42:1124, 1124.2, 1124.2.1, and 1124.3, or knowingly
9	and willfully fails to timely file any such statement, or knowingly and willfully fails
10	to disclose or to accurately disclose any information required by this Part shall be
11	assessed a civil penalty pursuant to R.S. 42:1157 for each day until such statement
12	or the required accurate information is filed.
13	(2) The amount of such penalty shall be one hundred two hundred fifty
14	dollars per day for statements required by R.S. 42:1114.
15	* * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Matt DeVille.

SB 87 Original

DIGEST 2024 Regular Session

Connick

<u>Present law</u> requires annual disclosure by public servants other than legislators and members of their immediate family who derive any thing of economic value, directly, through a transaction involving the public servant's agency or derive any thing of economic value through a person that the public servant may be reasonably expected to know is either regulated by the public servant's agency or has bid on, entered into, or is any way financially invested in any contract, subcontract, or any transaction under the supervision or jurisdiction of the public servant's agency.

<u>Present law</u> further provides for a fine of \$100 per day for failure to file the financial disclosure statement, knowingly and willfully failing to timely file the financial disclosure statement, or knowingly and willfully failing to disclose or accurately disclose the required information accurately.

<u>Proposed law</u> retains <u>present law</u> and increases the fine amount <u>from</u> \$100 per day to \$250 per day.

Effective August 1, 2024.

(Amends R.S. 42:1124.1(A)(2))