2024 Regular Session

HOUSE BILL NO. 329

BY REPRESENTATIVE MYERS

FUNDS/FUNDING: Provides with respect to the Health Care Employment Reinvestment Opportunity (H.E.R.O.) Fund

1	AN ACT
2	To amend and reenact R.S. 17:3050.11(C)(1), relative to the Health Care Employment
3	Reinvestment Opportunity (H.E.R.O.) Fund; to provide for the use of monies in the
4	fund; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 17:3050.11(C)(1) is hereby amended and reenacted to read as
7	follows:
8	§3050.11. Health Care Employment Reinvestment Opportunity (H.E.R.O.) Fund
9	* * *
10	C.(1) Subject to legislative appropriation and the approval of the Board of
11	Regents, the Louisiana Health Works Commission is hereby authorized and directed
12	to determine how monies in the fund are allocated and expended through a
13	multi-year multiple year plan, solely and exclusively for the following purposes and
14	in the following priorities:
15	(a) Meet the current and growing employment demands for nursing and
16	allied health professionals by increasing the capacity of nursing and allied health
17	training programs through by supporting initiatives such as increasing faculty
18	positions and clinical preceptors in nursing and allied health schools.
19	(b) Support the nursing and allied health professions by providing incentives
20	that financially support student financial stipends and tuition forgiveness contingent

CODING: Words in struck through type are deletions from existing law. words <u>underscored</u> are additions.

1	upon employment in Louisiana healthcare facilities or nursing or allied health
2	schools.
3	(c) Provide incentives for nursing and allied healthcare professionals to
4	practice in Louisiana with an emphasis on medically underserved areas of the state.
5	* * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 329 Original	2024 Regular Session	Myers
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Abstract: Provides relative to the Health Care Employment Reinvestment Opportunity (H.E.R.O.) Fund.

<u>Present law</u> establishes the Health Care Employment Reinvestment Opportunity (H.E.R.O.) Fund as a special fund in the state treasury and provides that monies in the fund shall consist of legislative appropriations and grants and donations.

<u>Present law</u> provides that subject to legislative appropriation and the approval of the Bd. of Regents, the La. Health Works Commission is directed to determine how monies in the fund are allocated and expended solely and exclusively for the following purposes and in the following priorities:

- (1) Meet the current and growing employment demands for nursing and allied health professionals by increasing the capacity of nursing and allied health training programs through supporting initiatives such as increasing faculty positions and clinical preceptors in nursing and allied health schools.
- (2) Support the nursing and allied health professions by providing incentives that financially support student financial stipends and tuition forgiveness contingent upon employment in Louisiana health care facilities or nursing or allied health schools.
- (3) Provide incentives for nursing and allied health care professionals to practice in Louisiana with an emphasis on medically underserved areas of the state.

<u>Present law</u> requires the La. Health Works Commission to submit the fund allocation plan to the Bd. of Regents on or before Oct. first annually.

Proposed law makes technical changes to present law.

(Amends R.S. 17:3050.11(C)(1))