

2024 Regular Session

HOUSE BILL NO. 375

BY REPRESENTATIVE MANDIE LANDRY

INSURERS: Requires disclosure of available discounts relative to homeowners' and motor vehicle liability insurance policies

1 AN ACT

2 To enact R.S. 22:881.1, relative to insurers; to require insurers to disclose discounts with
3 respect to homeowners' and motor vehicle liability insurance policies; to require
4 means of disclosure; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:881.1 is hereby enacted to read as follows:

7 §881.1. Discounts; disclosure requirements; homeowners' and motor vehicle
8 policies

9 Every insurer in this state shall, in writing that is not less than twelve-point
10 font, disclose all discounts the insurer offers that may reduce the homeowners' or
11 motor vehicle liability insurance premium of a policyholder or prospective
12 policyholder. Insurers shall ensure the disclosure is delivered by electronic means
13 as defined in R.S. 22:2461(1)(b) and shall submit the disclosure within the written
14 materials of a new policy delivered to the policyholder and at each subsequent
15 renewal.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 375 Original

2024 Regular Session

Mandie Landry

Abstract: Requires insurers to disclose all offered discounts that may reduce premium costs of homeowners' and motor vehicle liability insurance policies.

Proposed law requires insurers in the state of La. to disclose, in writing of not less than 12-point font, all discounts the insurer offers that may reduce the homeowners' or motor vehicle liability insurance premium of a policyholder or prospective policyholder.

Proposed law requires insurers to electronically disclose discounts on an electronic network or site, as described in present law (R.S. 22:2461(1)(b)), and within the written materials of a new policy delivered to the policyholder and at each subsequent renewal.

(Adds R.S. 22:881.1)