
DIGEST

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HB 375 Original

2024 Regular Session

Mandie Landry

Abstract: Requires insurers to disclose all offered discounts that may reduce premium costs of homeowners' and motor vehicle liability insurance policies.

Proposed law requires insurers in the state of La. to disclose, in writing of not less than 12-point font, all discounts the insurer offers that may reduce the homeowners' or motor vehicle liability insurance premium of a policyholder or prospective policyholder.

Proposed law requires insurers to electronically disclose discounts on an electronic network or site, as described in present law (R.S. 22:2461(1)(b)), and within the written materials of a new policy delivered to the policyholder and at each subsequent renewal.

(Adds R.S. 22:881.1)