The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by James Benton.

DIGEST 2024 Regular Session

SB 162 Original

Connick

<u>Proposed law</u> provides that the commissioner may enter into an agreement with public or private persons or agencies for purposes of carrying out the provisions authorized in present law.

<u>Proposed law</u> provides that the office of motor vehicles may deny a contract to any person, natural or juridical, seeking to be a digital transaction provider if that person has been found to be in violation of any rule or regulation promulgated by the office of motor vehicles.

<u>Proposed law</u> provides that the digital transaction provider may collect the registration and renewal license taxes and fees associated with issuance of drivers license or identification cards or for reinstatement of driving and motor vehicle registration privileges.

<u>Proposed law</u> provides that the digital transaction provider shall be authorized to collect a convenience charge not to exceed the amount authorized by <u>present law</u> provided that the charges are disclosed immediately to the consumer prior to the initiation of the transaction.

<u>Proposed law</u> provides that the commissioner may authorize the digital transaction provider to process additional applications or transactions.

<u>Proposed law</u> provides that the contract between the DPSC (OMV) and a person who contracts to perform services pursuant to proposed law shall be for a term of two years and may be automatically renewed by the DPSC (OMV).

<u>Proposed law</u> provides that each digital transaction provider shall execute a good and sufficient surety bond with a surety company qualified to do business in La. as a surety, in a sum of \$100,000, if surety bond is available for purchase, which bond shall name the DPSC (OMV) as obligee and shall be subject to the condition that, if the digital transaction provider shall, throughout the entire term of the bond, timely file with the OMV all applications delivered to the digital transaction provider for filing, and all fees collected by the digital transaction provider, the obligation shall be void.

<u>Proposed law</u> provides that the surety bond furnished pursuant to <u>proposed law</u> shall be delivered to and filed with the DPSC (OMV).

<u>Proposed law</u> provides that the digital transaction provider shall obtain a cyber liability insurance with a company qualified to do business in La., in the amount of \$1 million which names the state of La., the department, the department's employees, the Office of Technology Services and its employee as additional insureds.

<u>Proposed law</u> provides that commissioner may promulgate rules necessary to implement provisions of <u>proposed law</u>.

Effective August 1, 2024.

(Adds R.S. 47:532.4)