
DIGEST

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HB 537 Original

2024 Regular Session

Bourriaque

Abstract: Changes the allocation of revenues received by the state from license fees imposed on trappers by directing all excess revenue to the Louisiana Fur Public Education and Marketing Fund.

Present law requires all revenues received by the state from license fees imposed on trappers as required in present law (R.S. 56:251(A)(1)) be credited to the Bond Security and Redemption Fund. Present law provides that the state treasurer is authorized and directed to transfer annually excess revenues derived from the sale of such licenses into a special fund designated as the La. Fur Public Education and Marketing Fund, in the amount of \$20 for each resident trapping license sold and \$145 for each nonresident trapping license sold.

Proposed law modifies present law by specifying that the state treasurer is authorized and directed to transfer annually all excess revenues to the La. Fur Public Education and Marketing Fund.

(Amends R.S. 56:266(D)(1))