DIGEST

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HB 651 Original	2024 Regular Session	Braud
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Abstract: Modifies relative to fraudulent insurance acts and provides for the commissioner of insurance's subpoena powers.

<u>Present law</u> defines "fraudulent insurance act". <u>Proposed law</u> adds that persons' actions of filing lawsuits containing false information, using claim proceeds for roof repairs for other purposes, and inflating contractor or public adjuster estimates created for purposes of insurance claims, are fraudulent insurance acts.

Present law outlines additional fraudulent insurance acts. Proposed law deletes present law.

<u>Present law</u> authorizes the commissioner of insurance (commissioner) to subpoen persons for attendance at hearings or investigation proceedings. <u>Proposed law</u> retains <u>present law</u>.

<u>Proposed law</u> further authorizes the commissioner to issue subpoenas to compel persons or entities to appear when he receives information that gives reason to believe that such person or entity possesses or controls documentary or non-documentary information relevant to an investigation for a possible violation of fraud pursuant to <u>present law</u>.

<u>Proposed law</u> requires the commissioner to serve subpoenas in the same manner as if issued by a district court.

(Amends R.S. 22:1923(intro. para.) and (2)(intro. para.), 1964(13), and 2198(A); Adds R.S. 22:1923(2)(p)-(r))