The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Brandi Cannon.

DIGEST

SB 351 Original 2024 Regular Session Pressly

Present law provides for the regulation of the conversions of mutual life insurers and mutual life insurance holding companies.

Proposed law retains present law.

Present law provides for definitions of key terms used in present law. Defines "commissioner" as the commissioner of insurance, or his deputy, or the Department of Insurance, as appropriate.

Proposed law retains present law but makes a technical change.

Effective August 1, 2024.

(Amends R.S. 22:236(3))