## LEGISLATIVE FISCAL OFFICE **Fiscal Note**



Fiscal Note On: SB **293** SLS 24RS

Bill Text Version: ORIGINAL

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: March 13, 2024

WORKFORCE DEVELOPMENT

5:23 PM

**Author: EDMONDS** 

Dept./Agy.: Louisiana Workforce Commission

Analyst: Noah O'Dell

Subject: Workforce Solutions, Development, and Coordination

OR NO IMPACT See Note Provides primary point of contact for workforce solutions. (8/1/24)

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Proposed law directs the Louisiana Workforce Commission (LWC) to coordinate the delivery of business workforce solutions through the various workforce, education and economic development agencies at the state and, at times, local level. The Board of Regents, Louisiana Community and Technical College System, Dept. of Economic Development, Dept. of Education, Dept. of Public Safety and Corrections, and the Dept. of Children and Family Services are required to identify and recommend initiatives and programs promoting workforce development. LWC is required to annually determine the entities responsible for convening the state's industrial sectors with the greatest demand shortages to address solutions to the top three industries' shortages. The collaboration is required to provide educational attainment data to ensure 60% of adults possess a secondary degree or trade certificate by 2030. The collaboration is required to offer a plan to address and improve workforce needs and submit the plan and progress annually to the legislature and governor. Effective August 1, 2024

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The Legislative Fiscal Office (LFO) anticipates the coordination and specifications of the bill can be achieved within the existing budgets of the participating agencies and institutions. Additional costs associated with the measure, if any, can be absorbed within the respective budgets.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate	<u>Dual Referral Rules</u>	House	Dhy Vii
13.5.1 >=	\$100,000 Annual Fiscal Cost {S & H}	$6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$	
	\$500,000 Annual Tax or Fee Change {S & H}	6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Deborah Vivien Chief Economist