

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 99** SLS 24RS 241

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 13, 2024 6:47 PM	Author: REESE
Dept./Agy.: State Racing Commission	Analyst: John McKay
Subject: Provides relative to horse racing breeder awards.	

HORSE RACING

EG NO IMPACT See Note

Page 1 of 1

Provides relative to horse racing breeder awards. (8/1/24)

Present law provides relative to horse racing and defines the term "licensee" as any person, partnership, corporation, or business entity receiving a license, permit, or privilege from the Louisiana Racing Commission to conduct a race meeting or meetings. Proposed law retains present law. Present law provides relative to breeder awards and requires each licensee to pay the equivalent of 10% of winner's share of the purse of each race won by accredited Louisiana bred horses. Provides that the amount shall be paid by the licensee within 30 days after the close of the race meeting to the respective breeders of the winners of such races as a breeder's award. Proposed law changes the amount of the award from 10% of the winner's share of the purse of each race won by accredited Louisiana bred horses to 10% of the total purse of each race earned by accredited Louisiana bred horses.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed legislation does not change the amount of the purse but rather the allocation between the licensees and the breeders.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer