HOUSE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by House Committee on Insurance to Original House Bill No. 611 by Representative Firment

1 AMENDMENT NO. 1

- 2 On page 1, at the beginning of line 6, delete "notices" and insert "plans and requests"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 7, after "reductions;" insert "to provide for effectiveness;"
- 5 AMENDMENT NO. 3
- 6 On page 2, delete lines 18 through 26 in their entirety and insert in lieu thereof the following:
- 7 "L. Notwithstanding the provisions of Subsection D of this Section, for 8 policies in place for at least three years on or before August 1, 2024, the following 9 provisions apply:
- 10 (1) Upon filing a plan with the commissioner, an insurer may nonrenew up
 11 to five percent of its customers' policies per calendar year for any reason, provided
 12 that no more than five percent of the insurer's policies in force in any one parish are
 13 included within the plan to be nonrewed.
 - (2) Upon request of the insurer, the commissioner may approve the nonrenewal of more than five percent of the insurer's customers' policies in a given calendar year.
- 17 (3) An insurer's plan and request submitted pursuant to this Subsection are
 18 considered proprietary or trade secret information pursuant to R.S. 44:3.2 and the
 19 Uniform Trade Secrets Act pursuant to Chapter 13-A of Title 51 of the Louisiana
 20 Revised Statutes of 1950."

21 AMENDMENT NO. 4

14

15

16

- 22 On page 2, at the beginning of line 27, change "(2)" to "(4)" and delete lines 28 and 29 in
- 23 their entirety and insert in lieu thereof the following:
- "the Administrative Procedure Act, setting forth requirements for the plan and
 request described in this Subsection."

26 AMENDMENT NO. 5

- 27 On page 3, after line 7, insert the following:
- "Section 4.(A) The provisions of R.S. 22:1265(K), as enacted by Section 1 of this
- 29 Act, shall become effective upon signature by the governor or, if not signed by the governor,
- 30 upon expiration of the time for bills to become law without signature by the governor, as
- 31 provided by Article III, Section 18 of the Constitution of Louisiana. If this Act is vetoed by
- the governor and subsequently approved by the legislature, the provisions of R.S.
- 33 22:1265(K), as enacted by Section 1 of this Act, shall become effective on the day following
- 34 such approval.
- 35 (B) Except R.S. 22:1265(K), as enacted by Section 1 of this Act, the provisions of
- this Act shall become effective on January 1, 2025."