HOUSE COMMITTEE AMENDMENTS
2024 Regular Session
Amendments proposed by House Committee on Judiciary to Original House Bill No. 163 by Representative Bourriaque

AMENDMENT NO. 1

On page 1, line 2, change "R.S. 13:5554.9(F)" to "R.S. 13:5554.9(D) and (F)"

AMENDMENT NO. 2

On page 1, line 7, change "R.S. 13:5554.9(F) is" to "R.S. 13:5554.9(D) and (F) are"

AMENDMENT NO. 3

On page 1, between lines 10 and 11, insert the following:

"D.~~(1) The earnings realized on~~ The monies deposited pursuant to Subsection B of this Section and the monies invested pursuant to Subsection C of this Section and the accumulated earnings shall be available for the sheriff to withdraw for the sole purpose of paying the insurance ~~premium~~ costs, claims, and premiums provided in R.S. 13:5554(G) and (II) for retired sheriffs and retired deputy sheriffs of Cameron Parish, legal representation costs for the CREIF Board, or both~~, provided that no such earnings shall be withdrawn until the amount of principal and accumulated earnings in the CREIF are equal to the sum of one million five hundred thousand dollars~~.

~~(2) In the event that the total amount of monies derived from deposits provided in Subsection B of this Section and investment earnings fall below the sum of one million five hundred thousand dollars, no earnings shall be withdrawn, and any balance owed for the payment of insurance premium costs as required by R.S. 13:5554(G) and (II) or legal representation costs for the CREIF Board shall be paid in full from the sheriff's general fund.~~

* * *"

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.