## DIGEST

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HB 384 Engrossed	2024 Regular Session	Knox
	202 Tregular Session	INIOA

Abstract: Provides with respect to the imposition of penalties for lapse of insurance coverage.

<u>Present law</u> prohibits the imposition of reinstatement fees for lapse of insurance coverage for a period of five days or less, if the violation is the insured's first.

<u>Proposed law</u> extends the period prohibiting the imposition of reinstatement fees for the lapse of insurance coverage in <u>present law from</u> five days or less to 10 days or less.

(Amends R.S. 32:863(A)(3)(a))