## SENATE COMMITTEE AMENDMENTS
2024 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Original Senate Bill No. 110 by Senator Pressly

1    AMENDMENT NO. 1

2    On page 4, line 8, delete ""Conspicuous,"" and insert ""~~Conspicuous,~~"**"Conspicuous",**"

3    AMENDMENT NO. 2

4    On page 4, line 21, after "title" insert "**,**"

5    AMENDMENT NO. 3

6    On page 4, line 22, after "control and" insert "**,**"

7    AMENDMENT NO. 4

8    On page 5, line 8, delete "organization or by" and insert:

9    "~~organization or by~~ **organization, or pursuant to an**"

10   AMENDMENT NO. 5

11   On page 6, line 1, after "**"Sign means"**" insert "**,**"

12   AMENDMENT NO. 6

13   On page 6, line 11, after "As" and before "result," insert "a"

14   AMENDMENT NO. 7

15   On page 6, line 14, after "definition" insert "of"

16   AMENDMENT NO. 8

17   On page 7, line 19, after "**image**" change "**or**" to "**of**"

18   AMENDMENT NO. 9

19   On page 8, line 11, delete "writing" and insert "~~writing~~ **record**"

20   AMENDMENT NO. 10

21   On page 13, line 28, after "liability" delete "or" and insert "~~or~~ **of**"

22   AMENDMENT NO. 11

23   On page 17, line 2, after "**agrees**" delete "**,**"

24   AMENDMENT NO. 12

25   On page 18, line 21, after "**agrees**" delete "**,**"

26   AMENDMENT NO. 13

27   On page 19, line 12 delete ""Account,"" and insert ""~~Account,~~" **"Account",**"

This set of amendment(s) was prepared by Xavier Alexander.

1    <u>AMENDMENT NO. 14</u>

2    On page 19, line 13, after "**"account to",**" delete "**and**"

3    <u>AMENDMENT NO.  15</u>

4    On page 19, line 14, after "**customer's account",**" delete "**and**"

5    <u>AMENDMENT NO. 16</u>

6    On page 23, line 2, after "**include**" insert "**a**"

7    <u>AMENDMENT NO. 17</u>

8    On page 24, line 32, after "9-314(a) and (b)," insert "and"

9    <u>AMENDMENT NO. 18</u>

10   On page 26, line 15, change "**reliability**" to "**reliably**"

11   <u>AMENDMENT NO. 19</u>

12   On page 27, line 22, after "**or**" and before "**system**" insert "**a**"

13   <u>AMENDMENT NO. 20</u>

14   On page 28, delete lines 28 and 29 and insert:

15   "**(A) has control of the life insurance policy and acknowledges that it has control on**
16   **behalf of the secured party; or**

17   **(B) obtains control of the life insurance policy after having acknowledged that it will**
18   **obtain control of the life insurance policy on behalf of the secured party.**"

19   <u>AMENDMENT NO. 21</u>

20   On page 29, line 9, after "9-107**,**" delete "or" and insert "~~or~~"

21   <u>AMENDMENT NO. 22</u>

22   On page 29, line 25, change "**conformation**" to "**confirmation**"

23   <u>AMENDMENT NO. 23</u>

24   On page 30, at the end of line 19, delete "**,**"

25   <u>AMENDMENT NO. 24</u>

26   On page 31, line 22, change "Revisions Comment" to "Revision Comments"

27   <u>AMENDMENT NO. 25</u>

28   On page 38, line 12, after "**jurisdiction**" delete the remainder of the line and insert "**where**
29   **debtor**"

30   <u>AMENDMENT NO. 26</u>

31   On page 38, line 24, after "**jurisdiction**" delete the remainder of the line and insert "**where**
32   **debtor**"

1  AMENDMENT NO. 27

2  On page 40, line 9, change "or" to "**or**"

3  AMENDMENT NO. 28

4  On page 42, at the end of line 26, delete "certificated security" and insert "~~certificated~~
5  ~~security~~ **a security certificate**"

6  AMENDMENT NO. 29

7  On page 46, line 21, after "entitlements" insert "**and protection against assertion of claim**"

8  AMENDMENT NO. 30

9  On page 49, line 6, delete "R.S. 10:9-410" and insert "~~R.S. 10:9-410~~ **9-410**"

10  AMENDMENT NO. 31

11  On page 49, line 26, change "**"Promissory note,"**" to "**"Promissory note."**"

12  AMENDMENT NO. 32

13  On page 52, line 6, after "**collateral**" insert "**,**"

14  AMENDMENT NO. 33

15  On page 52, line 7, change "**The**" to "**the**"

16  AMENDMENT NO. 34

17  On page 62, delete "**an explanation shall** ~~must~~" and insert "**an explanation** must"

18  AMENDMENT NO. 35

19  On page 65, line 13, after "**(a)**" change "**Definitions.**" to "**Chapter 12 definitions.**"

20  AMENDMENT NO. 36

21  On page 75, line 13, change "**[INSERT BILL NUMBER]**" to "**Senate Bill No.110**"

This set of amendment(s) was prepared by Xavier Alexander.