
DIGEST

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HB 311 Engrossed

2024 Regular Session

Hebert

Abstract: Adds the Market Regulation Handbook for use by examiners.

Present law provides for examinations of insurers and producers. Requires certain examinations and authorizes the commissioner of insurance (commissioner) to conduct examinations when deemed necessary.

When the commissioner determines the need for examination, present law requires the commissioner to appoint one or more examiners to perform the examination and provide instructing regarding the scope. Requires examiners to observe guidelines and procedures in the Examiners' Handbook adopted by the National Assoc. of Insurance Commissioners. Further authorizes the commissioner to employ other guidelines or procedures deemed appropriate.

Proposed law adds the Market Regulation Handbook adopted by the National Assoc. of Insurance Commissioners for use by examiners. Otherwise retains present law.

(Amends R.S. 22:1981(D))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Retain the Examiners' Handbook found in present law and add the Market Regulation Handbook adopted by the National Assoc. of Insurance Commissioners.