

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 791** HLS 24RS 1759

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.: **HB 304**

Date: March 30, 2024 3:35 PM	Author: BRAUD
Dept./Agy.: Insurance	Analyst: Patrice Thomas
Subject: Repeals Sunset, Sledge Jeansonne Insurance Fraud Prev Act	

INSURANCE

EG SEE FISC NOTE SG EX See Note

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Repeals the termination provision of the Sledge Jeansonne Louisiana Insurance Fraud Prevention Act

Proposed law repeals the sunset of the Sledge Jeansonne Louisiana Insurance Fraud Prevention Act.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	SEE BELOW					
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						
REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The proposed law repeals the sunset provision of the Sledge Jeansonne LA Insurance Fraud Prevention Act; thereby making the Act permanent.

The Sledge Jeansonne Act empowered the Office of the Attorney General to pursue civil actions, including monetary penalties, liquidated, and other remedies to protect the integrity of the insurance industry from persons engaged in fraud, misrepresentation, abuse, or other illegal practices. In FY 23, the Attorney General utilized \$631,965 in revenue from the Sledge Jeansonne Act for anti-fraud activities. If the Sledge Jeansonne Act sunsets, those anti-fraud activities will no longer be available without a replacement funding mechanism. Extending Act permanent will likewise continue the availability of SGR funding for this purpose.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger

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Legislative Fiscal Officer