2024 Regular Session

HOUSE BILL NO. 834

BY REPRESENTATIVE BRASS

INSURANCE/GROUP-SHERIFFS: Provides relative to the St. James Parish Retired Employees Insurance Fund

1	AN ACT		
2	To amend and reenact R.S. 13:5554.7(B)(introductory paragraph) and (F)(1)(b), relative to		
3	the St. James Parish Retired Employees Insurance Fund; to provide relative to		
4	eligible retired sheriffs and retired deputy sheriffs; to increase the total amount of		
5	principal and earnings in the St. James Parish Retired Employees Insurance Fund		
6	to provide relative to the investment advisory board; and to provide for related		
7	matters.		
8	Be it enacted by the Legislature of Louisiana:		
9	Section 1. R.S. 13:5554.7(B)(introductory paragraph) and (F)(1)(b) are hereby		
10	amended and reenacted to read as follows:		
11	§5554.7. St. James Parish; payment of group insurance premiums; retired sheriffs		
12	and deputy sheriffs; creation of fund		
13	* * *		
14	B. The following monies shall be deposited by the sheriff of St. James Parish		
15	into the SJREIF until the total amount of the monies including principal and earnings		
16	equals the sum of four six million dollars:		
17	* * *		
18	F.(1) To provide oversight, control, and general management of the affairs		
19	of the funds as provided in Subsection C of this Section, the sheriff shall establish		
20	an investment advisory board consisting of five members as follows:		
21	* * *		

Page 1 of 2

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	(b) The four remaining positions shall be a combination of active deputy
2	sheriffs, retired sheriffs, or retired deputy sheriffs of the office, appointed by the
3	sheriff with at least one position designated for a retired sheriff or deputy sheriff.
4	The minimum eligibility requirements of a board member appointed to any of these
5	four remaining positions shall be at least fifteen years of full-time service with the
6	St. James Parish Sheriff's Office.
7	* * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 834 Original	2024 Regular Session	Brass

Abstract: Provides relative to the depositing of certain monies into the St. James Parish Retired Employees Insurance Fund (SJREIF).

<u>Present law</u> creates the SJREIF, to fund payment by the St. James Parish Sheriff's Office for the premium costs of insurance for retired sheriffs and deputy sheriffs.

<u>Proposed law</u> increases the total amount of monies in the SJREIF <u>from</u> \$4 million to \$6 million, including principal and earnings, that can be used to pay insurance premium costs.

<u>Proposed law</u> requires sheriffs or deputy sheriffs, active or retired, appointed to the investment advisory board to have at least 15 years of full-time service with the St. James Parish Sheriff's Office.

(Amends R.S. 13:5554.7(B)(intro. para.) and (F)(1)(b))