SLS 24RS-1339 ORIGINAL

2024 Regular Session

SENATE BILL NO. 440

BY SENATOR PRESSLY

FUNDS/FUNDING. Creates a Dyslexia Fund for the purpose of funding the testing of students for dyslexia. (gov sig)

| 1  | AN ACT   |
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| 2  | To enact R.S. 17:392.14, relative to special funds in the state treasury; to create the Dyslexia |
| 3  | Fund as a special fund in the state treasury; to provide for the transfer, dedication,           |
| 4  | deposit, and use, as specified of the Dyslexia Fund; to provide for an effective date;           |
| 5  | and to provide for related matters.  |
| 6  | Be it enacted by the Legislature of Louisiana:   |
| 7  | Section 1. R.S. 17:392.14 is hereby enacted to read as follows:                                  |
| 8  | §392.14. Dyslexia Fund   |
| 9  | A. There is hereby established in the state treasury, as a special fund, the                     |
| 10 | Dyslexia Fund, hereinafter referred to as the "fund".  |
| 11 | B. Any money transferred, donated, or appropriated to the fund by the                            |
| 12 | legislature shall be deposited into the fund.  |
| 13 | C. All unexpended and unencumbered monies in the fund at the end of                              |
| 14 | the fiscal year shall remain in the fund. The monies in the fund shall be invested               |
| 15 | by the state treasurer in the same manner as monies in the state general fund,                   |
| 16 | and interest earned on the investment of monies in the fund shall be credited to                 |
| 17 | the fund.  |

D. Subject to an appropriation by the legislature, monies in the fund shall be used solely to fund costs associated with testing and screening of students for dyslexia.

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Chas Nichols.

## DIGEST 2024 Regular Session

SB 440 Original

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Pressly

<u>Proposed law</u> creates the Dyslexia Fund as a special fund in the state treasury. Any money transferred, donated, or appropriated to the fund by the legislature shall be deposited into the fund.

<u>Proposed law</u> provides that the monies in the fund shall remain in the fund at the end of the fiscal year and interest earned on the investment of monies in the fund shall be credited to the fund.

<u>Proposed law</u> provides that subject to appropriation, monies may only be used to fund costs associated with testing and screening of students for dyslexia.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 17:392.14)