The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Mary Frances Aucoin.

DIGEST

SB 443 Original | 2024 Regular Session | Jackson-Andrews

Proposed law requires a student remain a resident of Louisiana and be employed in the state for 36 months after the student's graduation from a college or university.

Proposed law provides that the Louisiana Office of Student Financial Assistance is responsible for recouping not more than 1/3 of the total amount paid out by TOPS award for each year the student does not reside in Louisiana.

Proposed law provides that the Louisiana Office of Student Financial Assistance, in conjunction with the Board of Regents, will promulgate rules and regulations needed to provide for compliance, enforcement, and penalties.

Proposed law requires the Louisiana Office of Student Financial Assistance, in conjunction with the Board of Regents, to provide a mechanism for informing students of the requirements of the proposed law, a notification procedure for students who fail to meet the requirements, and guidelines and procedures for payment options.

Proposed law requires the Louisiana Office of Student Financial Assistance to submit a written report to the Senate and House Committees on Education containing information required by proposed law for the preceding academic year.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 17:5070)