SENATE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by Senate Committee on Insurance to Original Senate Bill No. 369 by Senator Bass

- 1 AMENDMENT NO. 1
- 2 On page 2, line 10, change "<u>commissioner</u>" to "<u>entity</u>"
- 3 AMENDMENT NO. 2

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4 On page 2, delete lines 12 through 29, and insert the following:

"(4)(a) Prior to making the allocations specified in Subparagraph (b) of this Paragraph, the commissioner of insurance is authorized to withhold the sum of thirty thousand dollars per year from the fees collected pursuant to this Section to defray the expense of collection of the fees, enforcement of this Subpart, and operation of the Department of Insurance and shall withhold one hundred eighty-seven thousand dollars to fund the Louisiana Automobile Theft and Insurance Fraud Prevention Authority pursuant to R.S. 22:2134 insurance fraud detection, investigation, and public awareness.

(b) Except as otherwise provided in Subparagraph (a) of this Paragraph, the fees collected shall be used solely for the purposes of this Subpart and shall be allocated to the insurance fraud investigation unit within the office of state police, the insurance fraud support unit within the Department of Justice, the section of insurance fraud within the Department of Insurance, and other state agencies in accordance with a written agreement entered into by the superintendent of state police, the attorney general, and the commissioner of insurance.

(b)(c) Except as otherwise provided in Subparagraph (a) of this
 Paragraph, if a written agreement is not entered into pursuant to
 Subparagraph (b) of this Paragraph no later than September thirtieth,
 the fees collected in the next fiscal year shall be used solely for the purposes
 of this Subpart and shall be allocated as follows:

(i) Seventy-five percent of the fees collected shall be allocated to the insurance fraud investigation unit within the office of state police.

(ii) Fifteen percent of the fees collected shall be allocated to the
Department of Justice to be used solely for the insurance fraud support unit.
(iii) Ten percent of the fees collected shall be allocated to the
Department of Insurance to be used solely for the section of insurance fraud."

32 AMENDMENT NO. 3

33 On page 3, delete lines 11 and 12, and insert the following:

- 34 "solely and exclusively for purposes of the fraud unit, fraud support unit,
 35 insurance fraud section, LATIFPA, and as further provided"
- 36 AMENDMENT NO. 4
- 37 On page 3, delete lines 23 through 25, and insert the following:

38 "Section 4. Sections 1, 3 and 5 of this Act and this Section shall
39 become effective upon the signature by the governor or, if not signed by the
40 governor, upon expiration of the time for bills to become law without
41 signature by the governor and subsequently approved by the legislature, this
42 Act shall become effective on the day following such approval.
43 Section 5. Section 2 of this Act shall become affective Sentember 1

43 Section 5. Section 2 of this Act shall become effective September 1,
44 2024."