HLS 24RS-457 ENGROSSED

2024 Regular Session

HOUSE BILL NO. 131

BY REPRESENTATIVE BOYER

RACING/HORSE: Provides for payment of horse racing purses

1 AN ACT 2 To amend and reenact R.S. 4:177, relative to horse racing; to provide for the payment of 3 horse racing purses; to provide for breeder awards; and to provide for related matters. 4 Be it enacted by the Legislature of Louisiana: 5 Section 1. R.S. 4:177 is hereby amended and reenacted to read as follows: 6 §177. Breeder awards Each licensee authorized to conduct race meets shall pay the equivalent of ten 7 8 percent of winner's share of the the total purse of each race won earned by accredited 9 Louisiana bred horses. The sum shall be paid by the licensee within thirty days after 10 the close of the race meeting to the respective breeders of the first, second, and third 11 place winners of such races as a breeder's award. The provisions of this Section shall 12 not apply to races written exclusively for accredited Louisiana bred horses which 13 shall be paid a breeder's award by the Louisiana State Racing Commission out of 14 funds provided for this purpose pursuant to the provisions of R.S. 4:165(A).

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 131 Engrossed

2024 Regular Session

Boyer

Abstract: Provides for payment of horse racing purses.

<u>Present law</u> requires that a licensee authorized to conduct a race must pay 10% of the winner's share of the purse of each race won by accredited La. bred horses.

Page 1 of 2

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

<u>Proposed law</u> instead requires that the 10% be from the total purse of each race earned by accredited La. bred horses. <u>Proposed law</u> otherwise retains <u>present law</u>.

<u>Present law</u> requires that the sum shall be paid by the licensee within 30 days after the close of the race meeting to the respective breeders of the winners of such races as a breeder's award.

<u>Proposed law</u> instead requires that the sum shall be paid to the respective breeders of the first, second, and third place winners of such races as a breeder's award.

<u>Present law</u> exempts <u>proposed law</u> from applying to races written exclusively for accredited La. bred horses which shall be paid a breeder's award by the La. State Racing Commission out of funds provided for this purpose pursuant to the provisions of <u>present law</u>.

<u>Proposed law</u> retains <u>present law</u>.

(Amends R.S. 4:177)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Commerce</u> to the original bill:

1. Change the breeder award's to apply to the first, second, and third place winners of such races.