SLS 24RS-108

ENGROSSED

2024 Regular Session

SENATE BILL NO. 14

BY SENATOR SEABAUGH

CAMPAIGN FINANCE. Allows legislators to receive campaign contributions during a regular session in an election year. (8/1/24)

1	AN ACT
2	To amend and reenact R.S. $18:1505.2(Q)(1)$, relative to campaign contributions; to provide
3	for receipt of campaign contributions during an election year regular session by a
4	legislator; to provide for reporting requirements; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. $18:1505.2(Q)(1)$ is hereby amended and reenacted to read as follows:
7	§1505.2. Contributions; expenditures; certain prohibitions and limitations
8	* * *
9	Q.(1)(a) No legislator or any principal or subsidiary committee of a legislator
10	shall accept or deposit a contribution, loan, or transfer of funds or accept and use any
11	in-kind contribution, as defined in this Chapter, for his own campaign during a
12	regular legislative session, except for a regular legislative session held during the
13	calendar year in which the legislator is seeking either reelection to the office
14	which he currently holds or election to the opposite house of the legislature from
15	which the legislator serves.
16	(b) Any contribution, loan, transfer of funds, or in-kind contribution
17	accepted pursuant to this Subsection with a value exceeding one thousand

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions. SLS 24RS-108

1	dollars shall be reported to	the sup	ervisor	<u>y committee w</u>	<u>ithin thirty</u>	<u>days of its</u>
2	<u>receipt.</u>					
3		*	*	*		

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Matt DeVille.

DIGEST

SB 14 Engrossed

2024 Regular Session

Seabaugh

<u>Present law</u> prohibits a state legislator or their principal or subsidiary committee from accepting or depositing a contribution, loan, or transfer of funds or accepting or using any in-kind contribution during a regular legislative session.

<u>Proposed law</u> retains <u>present law</u> but provides an exception to allow acceptance of the prohibited donations during a regular session held during the calendar year in which the legislator is either seeking reelection or election to the opposite house of the legislature from which they serve.

<u>Proposed law</u> further requires that any donation valued at over \$1,000 that is accepted, deposited, or transferred pursuant to the exception enumerated in <u>proposed law</u> must be reported to the supervisory committee within 30 days of its receipt.

Effective August 1, 2024.

(Amends R.S. 18:1505.2(Q)(1))

Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Senate and</u> <u>Governmental Affairs to the original bill</u>

1. Change the deadline to report a donation valued at over \$1,000 from within 48 hours to within 30 days.