

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 14** SLS 24RS 108

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 29, 2024	6:14 PM	Author: SEABAUGH
Dept./Agy.: Legislature		Analyst: Tanesha Morgan
Subject: Campaign contributions		

CAMPAIGN FINANCE

EG SEE FISC NOTE GF RV

Page 1 of 1

Allows legislators to receive campaign contributions during a regular session in an election year. (8/1/24)

Present law prohibits a state legislator or their principal or subsidiary committee from accepting or depositing a contribution, loan, or transfer of funds or accepting or using any in-kind contribution during a regular legislative session. Proposed law retains present law but provides an exception to allow acceptance of the prohibited donations during a regular session held during the calendar year in which the legislator is either seeking reelection or election to the opposite house of the legislature from which they serve. Proposed law further requires that any donation valued at over \$1,000 that is accepted, deposited, or transferred pursuant to the exception enumerated in proposed law must be reported to the supervisory committee within 30 days of its receipt.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW					
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law modifies campaign finance regulations to allow state legislators or their principal or subsidiary committees to accept and deposit campaign contributions, loans, transfer of funds, or in-kind contributions during a regular legislative session, provided that the session is held during the calendar year in which the legislator is seeking reelection or election to the opposite house of the legislature.

REVENUE EXPLANATION

The Board of Ethics may impose fines for failure to file or timely file the required reports but the agency is unable to predict the amount of fines that may be imposed, thus any increase in revenue is indeterminable. Penalties and fines imposed for the violation of these provisions are considered income not available to the Ethics Administration; thereby, accrue to the State General Fund.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer