

SENATE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by Senate Committee on Retirement to Reengrossed House Bill No. 43 by Representative Bacala

1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 11:2214(A)(2)(a) and (d)(ii)," delete the remainder of the line,
3 delete line 3, and insert the following:

4 "2220(B)(2)(e), 2221(C) and (I)(1)(introductory paragraph),
5 2225(A)(3)(a), 2225.4(A)(1) and (B)(1), 2227(A) and (B)(1), 2241.4(A)(3), and
6 2242.4(3), relative to the Municipal Police"

7 AMENDMENT NO. 2

8 On page 1, page 6, after "trustees;" insert "to provide for benefits; to provide for deferred
9 retirement option plan; to provide for eligibility;"

10 AMENDMENT NO. 3

11 On page 1, line 14, after "R.S. 11:2214(A)(2)(a) and (d)(ii)," delete the remainder of the
12 line, delete line 15, and insert the following:

13 "2220(B)(2)(e), 2221(C) and (I)(1)(introductory paragraph),
14 2225(A)(3)(a), 2225.4(A)(1) and (B)(1), 2227(A) and (B)(1), 2241.4(A)(3), and
15 2242.4(3) are hereby amended and reenacted to read as follows:"

16 AMENDMENT NO. 4

17 On page 3, between lines 5 and 6, insert the following:

18 "§2220. Benefits; contribution limit
19 * * *

20 B. Benefits shall be payable to any survivor of an active contributing
21 member who dies before retirement or a disability retiree who dies after
22 retirement as specified in the following:

23 * * *
24 (2) * * *

25 (e) Qualifying survivor's benefits are payable upon application
26 therefor and become effective as of the day following the death of the
27 member if the fully completed application is received by the system by the
28 later of September 20, 2024, or one hundred and twenty days after the date
29 of death. If the system does not receive a fully completed application by this
30 deadline, the benefits become effective on the date the fully completed
31 application is received and become payable not later than the first month
32 following thirty days from the date that the system receives the fully
33 completed application for benefits. If survivor benefits are being paid on
34 behalf of a deceased member at the time a survivor applies for benefits, that
35 survivor's benefits shall become effective and payable on the first day of the
36 next month following sixty days from the date that the system receives the
37 survivor's completed application for benefits.

38 * * *
39 §2221. Deferred Retirement Option Plan
40 * * *

41 C. The duration of participation in the plan shall be specified and
42 shall not exceed ~~three~~ five years. However, if employer contributions on
43 behalf of a participant are suspended during the participation period as a
44 result of interruption of employment, benefit payments into the participant's
45 subaccount within the plan shall be suspended until payment of employer
46 contributions is restored, and the member's participation period shall be
47 extended by the number of months his benefit payments were suspended. In

1 such a case, the participation period may exceed ~~three~~ five calendar years but
2 shall not exceed ~~thirty-six~~ sixty nonconsecutive months of participation.

3 * * *

4 I.(1) If a participant dies ~~during the period of participation in the~~
5 ~~plan~~, the following shall apply:

6 * * *"

7 AMENDMENT NO. 5

8 On page 4, delete lines 23 through 29

9 AMENDMENT NO. 6

10 On page 5, delete lines 1 through 10

11 AMENDMENT NO. 7

12 On page 5, delete lines 16 and 17 and insert "(2)(a) Except as provided in Subparagraph
13 (d) of this Paragraph, each mandatory reporter shall electronically submit a contributions
14 report to the retirement system no later than the fifteenth day of each month. Each"

15 AMENDMENT NO. 8

16 On page 6, between lines 5 and 6, insert "(d) A mandatory reporter that employed no
17 employee during the previous and current fiscal year shall only be required to
18 electronically submit an annual contributions report to the retirement system and certify
19 that it employed no employee in the current fiscal year no later than the fifteenth day of
20 July of the following fiscal year."

21 AMENDMENT NO. 9

22 On page 7, between lines 6 and 7, insert the following:

23 "§2241.4. Eligibility for retirement

24 A. Any member of this subplan shall be eligible for retirement if
25 he has:

26 * * *

27 (3) Twenty years of service credit at any age, exclusive of unused
28 annual and sick leave and military service other than qualified military
29 service as provided in 26 U.S.C. 414(u) earned on or after December 12,
30 1994. Any person retiring under this Paragraph shall have his benefit,
31 inclusive of military service credit and allowable unused annual and sick
32 leave, actuarially reduced. Any member retiring under this Paragraph shall
33 have his benefit actuarially reduced from the earliest age that he would
34 normally become eligible for a regular retirement benefit under Paragraph ~~(1)~~
35 ~~or~~ (2) of this Subsection based upon his years of service as of the date of
36 retirement. Any employee who elects to retire under the provisions of this
37 Paragraph shall not be eligible to participate in the Deferred Retirement
38 Option Plan provided by R.S. 11:2221 or the Initial Benefit Option provided
39 by R.S. 11:2224(F).

40 * * *

41 §2242.4. Eligibility for retirement

42 Any member of this subplan shall be eligible for retirement if he has:

43 * * *

44 (3) Twenty years of service credit at any age, exclusive of unused
45 annual and sick leave and military service other than qualified military
46 service as provided in 26 U.S.C. 414(u) earned on or after December 12,
47 1994. Any person retiring under this Paragraph shall have his benefit,
48 inclusive of military service credit and allowable unused annual and sick
49 leave, actuarially reduced. Any member retiring under this Paragraph shall
50 have his benefit actuarially reduced from the earliest age that he would
51 normally become eligible for a regular retirement benefit under Paragraph ~~(1)~~

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~~or (2)~~ (4) of this Section based upon his years of service as of the date of retirement. Any employee who elects to retire under the provisions of this Paragraph shall not be eligible to participate in the Deferred Retirement Option Plan provided by R.S. 11:2221 or the Initial Benefit Option provided by R.S. 11:2224(F).

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