LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **SB 215** SLS 24RS 484
Bill Text Version: **ENROLLED**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: May 22, 2024 1:01 PM **Author:** FESI
Dept./Agy.: Department of Transportation and Development
Subject: Louisiana Vertiport Development Fund **Analyst:** Kimberly Fruge

TRANSPORTATION/DEV DEPT EN SEE FISC NOTE SD EX
Relative to the development of vertiports. (8/1/24)

Current law requires the Office of Multimodal Commerce to administer the planning and programming functions related to strategic and intermodal issues, aviation, commercial trucking, intercity public mass transit, railroad expansion and development, port and water transportation, and related matters, and any other special programs as may be directed by the governor. Proposed law specifies vertiports are included in aviation.

Proposed law creates the Louisiana Vertiport Development Fund to be used exclusively to fund the statewide development of vertiports.

EXPENDITURES	**2024-25**	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	**SEE BELOW**	$0	$0	$0	$0	**$0**
Ded./Other	**SEE BELOW**	**SEE BELOW**	**SEE BELOW**	**SEE BELOW**	**SEE BELOW**	
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total						

REVENUES	**2024-25**	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	**SEE BELOW**	**SEE BELOW**	**SEE BELOW**	**SEE BELOW**	**SEE BELOW**	
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law creates the Louisiana Vertiport Development Fund to be used exclusively to fund the statewide development of vertiports. Proposed law does not identify a recurring source of revenue to be deposited into the fund, specifying it shall consist of all monies appropriated, granted, donated, or gifted for the development of vertiports. To this end, proposed law does not create a material expenditure associated with the fund. The LFO assumes that any monies deposited into the fund will require specific appropriation by the legislature.

The Department of Transportation and Development indicates they are unable to determine the degree of increased workload, if any, associated with proposed law. To the extent the department receives a significant appropriation out of the fund for the development of vertiports, there may be some implementation costs to develop regulations and guidelines for the distribution and allocation of monies and/or operational costs for a vertiport program. Any such costs are indeterminable at this time and will likely depend on the size and scope of the program.

Creating a new statutory dedication within the state treasury will result in a marginal workload increase for the Department of Treasury, which can generally be absorbed within existing resources. However, to the extent other legislative instruments create new statutory dedications, there may be additional material costs associated with the aggregate effort to administer these funds. The Treasury performs fund accounting, financial reporting, banking, and custodial functions for 443 special funds. When unable to absorb additional workload with existing resources, the Treasury anticipates that it will be required to add one T.O. position at a total personnel services cost of approximately $95,000 plus approximately $2,450 for a one-time purchase of new office equipment. These expenditures are assumed to be SGR in this fiscal note.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law creates the Louisiana Vertiport Development Fund but does not provide for a recurring source of revenues. Monies deposited into the fund will be contingent upon transfers, donations, or appropriations into the fund by the legislature.

Senate Dual Referral Rules

☐ 13.5.1 >= $100,000 Annual Fiscal Cost {S & H}

☐ 13.5.2 >= $500,000 Annual Tax or Fee Change {S & H}

House

☐ 6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}

☐ 6.8(G) >= $500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer