

2024 Regular Session

HOUSE BILL NO. 375

BY REPRESENTATIVES MANDIE LANDRY AND CHASSION

1 AN ACT

2 To enact R.S. 22:881.1, relative to insurers; to require insurers to disclose discounts with
3 respect to homeowners' and motor vehicle insurance policies; to require means of
4 disclosure; to provide for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:881.1 is hereby enacted to read as follows:

7 §881.1. Discounts; disclosure requirements; homeowners' and motor vehicle
8 policies

9 A. Every insurer that writes homeowners' or private passenger motor vehicle
10 insurance policies in this state shall, in writing that is not less than twelve-point font,
11 disclose all discounts the insurer offers that may reduce the homeowners' or motor
12 vehicle insurance premium of a policyholder or prospective policyholder. Insurers
13 shall ensure the disclosure is delivered by electronic means as defined in R.S.
14 22:2461 or submit the disclosure within the written materials of a new policy
15 delivered to the policyholder and at each subsequent renewal. For purposes of this
16 Section, "discounts" means premium credits advertised by an insurer to

1 policyholders who meet certain criteria defined by the insurer. An insurer's failure
2 to comply with this Section does not create a cause of action.

3 B. This Section shall not apply to excess and surplus lines.

4 Section 2. This Act shall become effective on May 1, 2025.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____