

SENATE BILL NO. 372

BY SENATOR HARRIS

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AN ACT

To amend and reenact R.S. 51:3163(B) and (C), relative to motor vehicle service contracts; to provide for requirements for doing business; to provide for removal of fees; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:3163(B) and (C) are hereby amended and reenacted to read as follows:

§3163. Requirements for doing business

* * *

B. Each provider of a motor vehicle service contract sold in this state shall file an application for an initial registration with the secretary of state consisting of the provider's name, address, and contact person, designating a person in this state for service of process, and providing a listing of all officers, all directors, and all owners of ten percent or more of the business. Additionally, the provider shall file a copy of its basic organizational documents, including articles of incorporation, articles of organization, articles of association, or a partnership agreement. ~~Each application for registration shall be accompanied by a fee of six hundred dollars. All fees shall be paid to the secretary of state.~~

C. A registration shall be effective for two years, unless the registration is denied or revoked. Ninety days prior to the expiration of a registration, a provider shall submit a renewal application on a form prescribed by the secretary of state ~~and~~

1 a renewal fee of two hundred fifty dollars. All fees shall be paid to the secretary of
2 state.

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PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____