

2024 Regular Session

HOUSE BILL NO. 679

BY REPRESENTATIVE RISER

1 AN ACT

2 To amend and reenact R.S. 37:3103(A)(8) and 3118(A)(1)(introductory paragraph), (B), and
3 (D)(1)(introductory paragraph) and (a), to enact R.S. 37:3113(B)(3) and (4) and
4 (D)(1)(f) and (g), and to repeal R.S. 37:3118(A)(4), relative to auctioneers; to
5 provide for definitions; to provide for qualifications of applicants; to provide for
6 bond requirements; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 37:3103(A)(8) and 3118(A)(1)(introductory paragraph), (B), and
9 (D)(1)(introductory paragraph) and (a) are hereby amended and reenacted and R.S.
10 37:3113(B)(3) and (4) and (D)(1)(f) and (g) are hereby enacted to read as follows:

11 §3103. Definitions of terms

12 A. As used in this Chapter, these terms shall have the definitions ascribed to
13 them, unless the context indicates otherwise:

14 * * *

15 (8) "Internet-based platform" means ~~a website which is used by licensed~~
16 ~~auction houses or auctioneers to conduct auctions as defined in this Chapter. a~~
17 company that provides a forum through the internet for a person to sell the person's
18 immovable or movable property via the submission of silent bids using a computer
19 or other electronic device.

20 * * *

1 prior to being licensed by the board, post a surety bond in an amount which shall be
2 the greater of either:

3 (a) ~~Ten~~ Twenty-five thousand dollars.

4 * * *

5 Section 2. R.S. 37:3118(A)(4) is hereby repealed in its entirety.

6 Section 3. This Act shall become effective on January 1, 2025.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____