

RÉSUMÉ DIGEST

ACT 611 (HB 375)

2024 Regular Session

Mandie Landry

New law requires insurers writing homeowners' or private passenger motor vehicle insurance policies in the state of La. to disclose, in writing of not less than 12-point font, all discounts the insurer offers that may reduce the homeowners' or motor vehicle insurance premiums of current or prospective policyholders.

New law defines "discounts".

New law requires insurers to electronically disclose discounts as prescribed in existing law (R.S. 22:2461), or within the written materials of a new policy delivered to the policyholder and at each subsequent renewal.

New law provides that an insurer's failure to comply with the disclosure requirement in new law does not create a cause of action.

New law does not apply to excess and surplus lines.

Effective May 1, 2025.

(Adds R.S. 22:881.1)