

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 51 Original

2025 Regular Session

Young

**Abstract:** Provides relative to ownership of assets of certain charter schools following the duration of a charter agreement.

Present law provides for a charter agreement between a charter school and its chartering authority.

Present law provides that assets acquired by a charter school (except Type 4 charter schools) are the property of that charter school for the duration of that school's charter agreement. Provides for records with regard to the assets. Further provides for the status of assets when a charter agreement is revoked or the school ceases to operate.

Proposed law provides that all assets acquired by such a charter school that are purchased with public funds prior to converting to a Type 2 charter school under present law (R.S. 17:3938(B)(2)) remain the property of that school for the duration of the charter agreement with the State Bd. of Elementary and Secondary Education.

(Amends R.S. 17:3991(H))